



Serving those who have served.

News from Preachers' Aid Society

POTENTIAL EFFECTS OF DISAFFILIATION

Dear Pastors:

I have fielded several questions recently from retirees as to what disaffiliation might mean to a retired clergy. PASBF is a neutral party and will continue to find ways to serve our retirees and spouses, following the IGRC standing rules and any Discipline requirements.

Special thanks to Mike Potts for sending me in the right direction! I always appreciate his assistance in issues, esp those related to our retirees!

In doing some research, I found this important document from Wespath that has some great information for retired and appointed clergy..

Two important findings in my opinion:

The death benefit remains for the retired pastor and spouse.
If a pastor turns in their credentials, they will not receive any future increases in the pre-82 pension plan. (PASBF has been paying for a 2% increase in the Pre-82 pension for several years!)

Remember: Health insurance/Medicare supplement plans are set by the annual conference, not PASBF!

Read this document carefully:

<https://www.wespath.org/assets/1/7/5861.pdf>

Another 14 page document outlines many other issues, but pages 10 - 13 list issues related to currently appointed pastors; and page 13 relates to currently retired clergy..

Page 12 has some interesting comments regarding the housing exclusion allowance. ***Read carefully.***

<https://www.wespath.org/assets/1/7/5641.pdf>

To determine your own personal issues, however, it is always best to contact Wespath directly. These are the general guidelines and you may have unusual circumstances to be considered by their experts.

PASBF is advising retirees to move slowly and carefully before disaffiliating. Consider all the ramifications.

Blessings

Edward R Weston,
Director of Development

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May God continue to bless you and your ministry as together we build God's Kingdom.

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